

Message Text

UNCLASSIFIED

PAGE 01 STATE 045960

63

ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-09 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 SAL-01 OMB-01 /099 R

66650

DRAFTED BY: P. J. MALLOY

APPROVED BY: EB/ OCA/ REP: RCJORGENSEN

XMB: EARL B. YOUNG

XMB: DONBOSTWICK

EB/ IFD/ ODF- JAWINDER

----- 043688

R 131959 Z MAR 73

FM SECSTATE WASHDC

TO AMEMBASSY OSLO

UNCLAS STATE 045960

E. O. 11652: N/ A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON MARCH 8, 1973 AUTHORIZED A DOLS 3,375,000 CREDIT TO K/ S GOTAAS- LARSEN EXPLORATION A/ S TO FINANCE 45 PERCENT OF THE COST OF U. S. EQUIPMENT AND SERVICES REQUIRED FOR A SEMI- SUBMERSIBLE DRILLING RIG.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 750,000. THE BALANCE OF 45 PERCENT OR DOLS 3,375,000 WILL BE EXTENDED BY MORGAN GUARANTY TRUST COMPANY AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING AUGUST 5, 1974.

3. REQUEST EMBASSY ADVISE K/ S GOTAAS- LARSEN EXPLORATION A/ S OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO GOTAAS- LARSEN. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 045960

WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO
WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
ROGERS

UNCLASSIFIED

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE045960
Document Source: CORE
Document Unique ID: 00
Drafter: P. J. MALLOY
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730325/aaaahmed.tel
Line Count: 74
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 07 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Dec-2001 by elbezejf>; APPROVED <27 FEB 2002 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971119
Subject: EXIMBANK APPROVAL CREDIT TO K/S GOTAAS-LARSEN EXPLORATION A/S
TAGS: EGEN
To: OSLO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005